



Risico Launches Insurance Product for FLCs in the Cannabis Industry

FRESNO, CA – October 6, 2020 – Risico Insurance Services Inc., a leader in agricultural workers' compensation insurance, announced today it has expanded its underwriting authority to include coverage for Farm Labor Contractors (FLCs) who provide agricultural labor services to cannabis growing operations.

According to the California Cannabis Portal, a CA.gov website, it has been nearly two years since voters in California approved Proposition 64, the Adult Use of Marijuana Act (AUMA). Under Proposition 64, adults 21 years of age or older can legally grow, possess, and use cannabis for non-medicinal purposes, with certain restrictions. Proposition 64 also made it legal to sell and distribute cannabis through a regulated business as of January 1, 2018.

Steven C. Wigh, Risico's President and Chief Operating Officer, states, "We are excited to add this as an extension of Risico's support of the Agriculture Industry. We are now able to work with FLC's, contracted to work with farming operations who grow cannabis, providing the FLC with coverage and workers' compensation resources they need."

Risico is a full-service workers' compensation insurance Managing General Agent (MGA) located in the heart of California's Central Valley.

About Risico

Risico is a multi-faceted, customer-driven company that provides claims management, managed care, and insurance products to thousands of customers throughout California. Risico delivers complete, start-to-finish Workers' Compensation solutions that are flexible and interchangeable to meet the specific and changing needs of the California market. Through its family of companies, Risico Insurance Services, Inc., Risico Claims Management, Inc., and Risico Total Managed Care, Inc., Risico enables people, businesses, and communities to manage health care in more affordable and effective ways. For more information visit www.Risico.com and follow us on Twitter @RisicoFamily.

Media Contact:

Risico Insurance Services, Inc.
Carlos Luna, Vice President of Marketing
(866) RISICO1
CLuna@risico.com