



## PAYO Self Reporting (PSR) – AmTrust PAYO® Solution

Good for any insured wanting a workers' comp "cash flow" payment solution. Our PSR solution brings unique benefits to the insured and our agents. AmTrust has you covered in the PAYO® (Pay-As-You-Owe®) marketplace.



### Leading Writer

of workers' compensation insurance in the U.S.



**\$24.8 Billion**

in total assets



**\$3.5 Billion**

in GAAP surplus capital

877.528.7878

[www.amtrustfinancial.com](http://www.amtrustfinancial.com)

## For Agents

### How Does it Work?

This option is an efficient online payment solution. Insureds self-report payroll via AmTrust Online and initiate premium payments drafted from their bank account via EFT. A \$200 premium-bearing deposit is required and is applied to the first year's final audit and not required at renewal. This online process is done entirely by the insured. There is no EFT form or deposit to collect by the agent or underwriter. No outside payroll company is required. This solution works well for insureds using Intuit / QuickBooks, proprietary software, a non-approved payroll company, CPA, a national payroll company or other payroll software.

### To Quote PSR

Select PSR (PAYO Self Reporting) in the AmTrust Online payment dropdown box. No additional information is needed at this time.

### To Bind PSR

You will need the following:

- Insured's contact name and email address
- Agent name and email address
- Account Manager / CSR name and email address

**It is important that the information in these fields is correct, as PSR correspondence is all done via email.**

- Upon binding, the insured will receive a welcome email with registration instructions to the AmTrust Online system. This is where they will create their personal user name ID and password.
- The insured will have the ability to select their desired payment frequency online before making their \$200 deposit.
- Any payment-frequency change requested by the insured after their \$200 deposit is paid will be done through an endorsement via: [PSR@amtrustgroup.com](mailto:PSR@amtrustgroup.com).

**If the insured already has a login for another AmTrust policy, they must use the existing login to access their PSR policy.**

## For Insureds

### Setting Up PSR

- Log into AmTrust *Online*
- Register their EFT form
- Enter current method for payroll processing, (i.e. Intuit / QuickBooks, payroll software being used, CPA firm or name of payroll provider)
- Select or confirm their desired payment frequency
- Make their \$200 deposit – The deposit will also verify the bank account entered by the insured is valid, so future premium payments will process without issue

**The EFT form must be done on online – no hard copy EFT forms are accepted.**



559.277.4800  
[www.risico.com](http://www.risico.com)

AmTrust is AmTrust Financial Services, Inc., located at 59 Maiden Lane, New York, NY 10038. Coverages are provided by its affiliated property and casualty insurance companies. Consult the applicable policy for specific terms, conditions, limits and exclusions to coverage. For full legal disclaimer information, including Texas and Washington writing companies, visit: [www.amtrustfinancial.com/about-us/legal-disclaimer](http://www.amtrustfinancial.com/about-us/legal-disclaimer).



### **Making PSR Premium Payments**

- To make online premium payments, the insured manually enters gross payroll by class code and state (if applicable).
- The net rate for each class code will be provided. The net rate includes all factors affecting the rate, such as: base rate, experience mod, credits, debits, TRIA, taxes, fees, assessments and the expense constant.
- Easy entry – Insureds can use their workers' comp summary report provided by their payroll company or payroll software package.
- The insured then clicks the “Make Payment” button to initiate their premium payment. All premium payments will be drafted directly from the insured's desired bank account via EFT.
- There are no AmTrust payment processing fees.

*For PSR related questions, please contact [PSR@amtrustgroup.com](mailto:PSR@amtrustgroup.com) or 855.829.1948*

*For more information please contact your regional sales manager or underwriter.*